## Message Text

| PAGE 01 CARACA 01356 051410Z   |
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| 70   |
| ACTION EB-07   |
| INFO OCT-01 ARA-06 ISO-00 AGR-05 CEA-01 CIAE-00 COME-00  |
| DODE-00 FRB-03 H-01 INR-07 INT-05 L-02 LAB-04 NSAE-00  |
| NSC-05 PA-01 RSC-01 AID-05 CIEP-01 SS-15 STR-01  |
| TAR-01 TRSE-00 USIA-06 PRS-01 SP-02 FEAE-00 OMB-01   |
| OPIC-03 /085 W 036360  |
| R 042103Z FEB 75   |
| FM AMEMBASSY CARACAS   |
| TO SECSTATE WASHDC 7537  |
| LIMITED OFFICIAL USE CARACAS 1356  |
| E.O. 11652: N/A  |
| TAGS: EINV, ETRD, VE   |
| SUBJECT: COUNTRY ELIGIBILITY FOR GENERALIZED PREFERENCES (GSP) UNDER SECS. 502 (B) (4) AND (6) OF TITLE V OF THE TRADE ACT OF 1974 |
| REF: (A) STATE 282968 (B) STATE 282967 (C) STATE 22866   |

EMBASSY UNAWARE OF ANY OUTSTANDING CASES INVOLVING EXPROPRIATION NOTING DEPARTMENT'S DECISION THAT IRON ORE INDUSTRY NATIONAL-IZATION CONSIDERED TO BE SETTLED. IN DISCUSSING EXPROPRIATION IN GENERAL WITH RELATION TO OPIC OPERATIONS HERE, VENEZUELAN OFFICIALS

HAVE ALWAYS BEEN ADAMANT IN INSISTING THERE WAS NO NEED FOR INSURANCE AGAINST EXPROPRIATION IN VENEZUELA IN VIEW OF ITS HISTORY OF VERY LIMITED EXPROPRIATION AND WHEN IT DID OCCUR ALWAYS WITH ADEQUATE COMPENSATION.

MCCLINTOCK

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: TRADE LAW, NATIONALIZATION, GENERALIZED PREFERENCES (TARIFFS)

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Disposition Authority: GolinoFR
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
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Reference: 75 STATE 282968, 75 STATE 282967, 75 STATE 22866 Review Action: RELEASED, APPROVED Review Authority: GolinoFR

Review Comment: n/a
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Subject: COUNTRY ELIGIBILITY FOR GENERALIZED PREFERENCES (GSP) UNDER SECS. 502 (B) (4) AND (6) OF TITLE V OF THE TAGS: EINV, ETRD, VE
To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006